# BEARFACTS 1991 – 2001 Scranton-Wilkes-Barre (BEA-EA) [57151]

Scranton-Wilkes-Barre is one of 179 BEA Economic Areas in the nation. Its 2001 population of 645,846 ranked 93rd in the nation.

### PER CAPITA PERSONAL INCOME

In 2001 Scranton-Wilkes-Barre had a per capita personal income (PCPI) of \$26,353. This PCPI ranked 73rd in the United States and was 86 percent of the national average, \$30,574. The 2001 PCPI reflected an increase of 2.3 percent from 2000. The 2000-2001 national change was 2.4 percent. In 1991 the PCPI of Scranton-Wilkes-Barre was \$17,538 and ranked 67th in the United States. The 1991-2001 average annual growth rate of PCPI was 4.2 percent. The average annual growth rate for the nation was 4.4 percent.

# TOTAL PERSONAL INCOME

In 2001 Scranton-Wilkes-Barre had a total personal income (TPI) of \$17,020,222\*. This TPI ranked 93rd in the United States. In 1991 the TPI of Scranton-Wilkes-Barre was \$11,584,721\* and ranked 82nd in the United States. The 2001 TPI reflected an increase of 1.7 percent from 2000. The 2000-2001 national change was 3.5 percent. The 1991-2001 average annual growth rate of TPI was 3.9 percent. The average annual growth rate for the nation was 5.6 percent.

#### COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Scranton-Wilkes-Barre. In 2001 net earnings accounted for 60.3 percent of TPI (compared with 59.1 in 1991); dividends, interest, and rent were 18.1 percent (compared with 19.7 in 1991); and personal current transfer receipts were 21.6 percent (compared with 21.2 in 1991). From 2000 to 2001 net earnings increased 0.8 percent; dividends, interest, and rent decreased 1.5 percent; and personal current transfer receipts increased 7.2 percent. From 1991 to 2001 net earnings increased on average 4.1 percent each year; dividends, interest, and rent increased on average 3.0 percent; and personal current transfer receipts increased on average 4.1 percent.

## EARNINGS BY PLACE OF WORK

Earnings of persons employed in Scranton-Wilkes-Barre increased from \$10,979,456\* in 2000 to \$11,156,237\* in 2001, an increase of 1.6 percent. The 2000-2001 national change was 3.1 percent. The average annual growth rate from the 1991 estimate of \$7,441,565\* to the 2001 estimate was 4.1 percent. The average annual growth rate for the nation was 5.8 percent.

USDOC, Bureau of Economic Analysis, April 24, 2008

<sup>\*</sup>Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.